

8<sup>th</sup> July 2005

MedCare Systems Pty Limited and United Health PLC have recently concluded an investment agreement that will ensure the rapid development of MedCare both in Australia and the United Kingdom. United is a leader in the United Kingdom with over fifteen years experience in delivering best practice community health services. MedCare views the relationship as one that will provide stability for MedCare Systems in its overseas development programme and provide access to expertise in the European health market. It further underlines MedCare Systems emerging position as a world leader in solutions for remotely managing patients in their own homes.

MedCare Systems is an Australian company commercialising new technologies targeted at the growing global health market of aged and chronic care, conservatively valued at around US\$70 billion. In conjunction with the University of New South Wales, it has developed a unique toolkit of solutions to monitoring patients remotely and provide care teams an insight into the patient's well being on a daily basis at low cost to the health sector. For the first time, physicians, nurses and interested others are able to co-ordinate a patient's care regimen and include the patient holistically to achieve health outcomes not otherwise attainable. It is anticipated that MedCare Systems will secure a significant share of the market along with other allied services.

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